



GLOBAL LAUNCHPAD MALAYSIA

Introductory Market Overview



Things To Consider

Business-Friendly Environment: Ranked 12th globally in the World Bank's Ease of Doing Business index (2020).

Efficient Business Registration: Simple online registration with the Companies Commission of Malaysia (SSM), typically completed within days.

Low Corporate Tax Rates: Competitive rate of 24% for resident companies; SMEs enjoy a reduced 17% rate on the first MYR 600,000 of income.

Favorable Investment Policies: Offers incentives like tax holidays, grants, and subsidies; comprehensive support from the Malaysian Investment Development Authority (MIDA).

Access to Finance: Diverse funding options including banks, venture capital, and government grants; Sharia-compliant financing available.

Strategic Location: Gateway to the ASEAN market with a population of over 650 million; well-developed infrastructure facilitates trade and logistics.

Skilled Workforce: Highly educated with a strong proficiency in English; abundant STEM graduates.

Robust Legal Framework: Well-established common law system; strong protection for intellectual property rights; transparent regulations.

Supportive Government Initiatives: Various initiatives promoting digital economy and industrial growth, fostering innovation.

Multicultural Environment: Diverse cultural landscape encourages creativity and innovation, making Malaysia attractive for international businesses.

Key Players

Federal Government Agencies:

Malaysia Digital Economy Corporation (MDEC), Malaysian Research Accelerator for Technology & Innovation (Mranti), Cradle Fund, Cybersecurity Malaysia, Securities Commission of Malaysia, SME Corp

State Government Agencies:

Selangor Digital Economy Corporation (SIDECE), Digital Penang, Sarawak Digital Economy Corp (SDEC), Johor Digital Economy Center (JDEC), Sabah Creative Economy & Innovation Centre (SCENIC)

Accelerator Programs:

ScaleUp Malaysia, Sunway iLabs, GAP Accelerator Program, 1337 Ventures, Plug & Play, Petronas Futuretech, Shell Livewire, Cyberview Living Lab, Techstars, NEXEA

Incubators:

Remote Ventures, Antler, JomHack

Market Access:

wipppd, MyStartup